

# 2021 Top 5 brokers selected for execution

Report on orders placed in 2021

---

BANQUE TRANSATLANTIQUE  
LUXEMBOURG

---





Dear Customer,

You will find below the publication relating to the execution of securities orders, and more precisely the list of our 5 most requested brokers according to the nature of the financial security and the classification of the investor.

A technical constraint does not allow our Bank to show information regarding the percentage of aggressive and passive orders for certain brokers. The Bank apologizes for the inconvenience.

Your private banker is at your disposal for more information.

Banque Transatlantique Luxembourg

# Shares and similar instruments – shares & certificates representing shares

Tick-size liquidity 1&2, 3&4, 5&6

## Retail clients

### Tick-size liquidity 5&6 (+1999 orders per day) :

Class of instrument	Equities – Shares & Depository Receipts Tick size liquidity bands 5 and 6 (from 2000 trades per day)				
Notification if <1 average trade per business day in the previous year	N				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
969500WM8LJ7Z7N7I9K64 RAYMOND JAMES EURO EQUITIES	61,10%	41,85%	10,94%	24,24%	3,66%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	25,52%	27,78%	5,05%	82,61%	1,66%
9695002I9DJHZ3449O66 ODDO BHF SCA	6,74%	20,47%	40,81%	59,03%	0,39%
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	3,73%	5,32%	42,51%	54,19%	2,10%
5RJTDGZG4559ESIYLD31 AUREL BGC	2,90%	4,58%	36,24%	63,76%	2,79%

# Professional clients

## Tick-size liquidity 5&6 (+1999 orders per day) :

Class of instrument	Equities – Shares & Depositary Receipts Tick size liquidity bands 5 and 6 (from 2000 trades per day)				
Notification if <1 average trade per business day in the previous year	N				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
969500WM8LJ7ZN7I9K64 RAYMOND JAMES EURO EQUITIES	61,73%	47,97%	1,57%	30,24%	0,25%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	22,16%	24,42%	5,61%	80,18%	0,65%
9695002I9DJHZ3449O66 ODDO BHF SCA	8,14%	14,99%	35,71%	64,15%	0,00%
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	4,25%	5,39%	34,56%	62,87%	3,31%
5RJTDGZG4559ESIYLD31 AUREL BGC	3,73%	7,23%	39,56%	59,89%	0,00%

## Retail clients

### Tick-size liquidity 3&4 (80 to 1999 orders per day) :

Class of instrument	Equities – Shares & Depository Receipts Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)				
	RETAIL CLIENTS				
Notification if <1 average trade per business day in the previous year	N				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	60,54%	75,47%	4,64%	14,22%	0,00%
9695002I9DJHZ3449O66 ODDO BHF SCA	22,33%	17,41%	98,05%	0,65%	13,64%
969500WM8LJ7ZN7I9K64 RAYMOND JAMES EURO EQUITIES	11,46%	3,17%	3,57%	7,14%	0,00%
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	5,67%	3,95%	25,71%	74,29%	0,00%

## Professional clients

### Tick-size liquidity 3&4 (80 to 1999 orders per day) :

Class of instrument	Equities – Shares & Depositary Receipts Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)				
Notification if <1 average trade per business day in the previous year	PROFESSIONAL CLIENTS N				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	48,23%	72,70%	0,97%	22,98%	0,00%
969500WM8LJ7ZN7I9K64 RAYMOND JAMES EURO EQUITIES	31,34%	4,22%	0,00%	0,00%	0,00%
9695002I9DJHZ3449O66 ODDO BHF SCA	14,14%	22,13%	100,00%	0,00%	0,00%
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	3,65%	0,71%	33,33%	66,67%	0,00%
5RJTDGZG4559ESIYLD31 AUREL BGC	2,64%	0,25%	0,00%	0,00%	0,00%

## Retail clients

### Tick-size liquidity 1&2 (<80 orders per day) :

Class of instrument	Equities – Shares & Depositary Receipts Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)				
Notification if <1 average trade per business day in the previous year	N				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	34,81%	34,63%	14,29%	84,69%	7,14%
969500WM8LJ7ZN7I9K64 RAYMOND JAMES EURO EQUITIES	34,00%	47,00%	7,52%	13,53%	0,00%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	30,57%	15,90%	13,33%	44,44%	0,00%
9695002I9DJHZ3449O66 ODDO BHF SCA	0,52%	1,76%	0,00%	20,00%	0,00%
5RJTDGZG4559ESIYLD31 AUREL BGC	0,10%	0,71%	50,00%	0,00%	0,00%



# Professional clients

## Tick-size liquidity 1&2 (<80 orders per day) :

Class of instrument	Equities – Shares & Depositary Receipts Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)				
	PROFESSIONAL CLIENTS				
Notification if <1 average trade per business day in the previous year	N				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
969500WM8LJ7ZN7I9K64 RAYMOND JAMES EURO EQUITIES	30,23%	28,49%	4,65%	2,33%	0,00%
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	25,28%	54,30%	6,10%	93,90%	1,22%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	22,61%	15,90%	12,50%	16,67%	0,00%
9695002I9DJHZ3449O66 ODDO BHF SCA	21,88%	1,32%	0,00%	0,00%	0,00%

# Debt Instruments

# Bonds

## Retail Clients

Class of instrument	Debt instruments Bonds  RETAIL CLIENTS				
Notification if <1 average trade per business day in the previous year	Y				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
5299000UUYW66L5LT560 MarketAxess NL B.V.	52,15%	36,01%	0,00%	0,00%	0,00%
969500AMLHB21RACL168 HPC	34,47%	48,01%	0,00%	0,00%	20,83%
ROMUWSFPU8MPRO8K5P83 BNP PARIBAS	9,46%	13,99%	0,00%	0,00%	0,00%
O2RNE8IBXP4R0TD8PU41 SOCIETE GENERALE	3,92%	1,99%	0,00%	0,00%	0,00%

# Bonds

## Professional clients

Class of instrument	Debt instruments Bonds				
Notification if <1 average trade per business day in the previous year	PROFESSIONAL CLIENTS Y				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
969500AMLHB21RACL168 HPC	58,43%	49,21%	0,00%	0,00%	9,68%
5299000UUYW66L5LT560 MarketAxess NL B.V.	34,67%	38,11%	0,00%	0,00%	0,00%
ROMUWSFPU8MPRO8K5P83 BNP PARIBAS	4,82%	9,53%	0,00%	0,00%	0,00%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	1,83%	1,58%	0,00%	0,00%	0,00%
O2RNE8IBXP4R0TD8PU41 SOCIETE GENERALE	0,25%	1,58%	0,00%	0,00%	0,00%

# Securitized Derivatives

## Warrants and Certificates Derivatives

# Warrants and Certificates Derivatives

## Retail Clients

Class of instrument	Securitized Derivatives Warrants and Certificate Derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
O2RNE8IBXP4R0TD8PU41 SOCIETE GENERALE	46,76%	38,46%	0,00%	0,00%	0,00%
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	31,35%	46,14%	16,67%	66,67%	0,00%
969500AMLHB21RACL168 HPC	21,02%	7,70%	0,00%	0,00%	100,00%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	0,87%	7,70%	0,00%	100,00%	0,00%

# Warrants and Certificates Derivatives

## Professional Clients

Class of instrument	Securitized Derivatives Warrants and Certificate Derivatives				
	PROFESSIONAL CLIENTS				
Notification if <1 average trade per business day in the previous year	Y				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
PSZXLEV07O5MHRRFCW56 BANQUE DE LUXEMBOURG	66,53%	11,12%	0,00%	0,00%	0,00%
O2RNE8IBXP4R0TD8PU41 SOCIETE GENERALE	13,59%	22,21%	0,00%	0,00%	0,00%
5299000UUYW66L5LT560 MarketAxess NL B.V.	9,75%	22,21%	0,00%	0,00%	0,00%
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	9,60%	33,33%	100,00%	0,00%	0,00%
969500AMLHB21RACL168 HPC	0,53%	11,12%	0,00%	0,00%	100,00%

# Exchange Traded Products

## Exchange Traded Funds (ETF)



# Exchange Traded Funds (ETF)

## Retail Clients

Class of instrument	Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	RETAIL CLIENTS				
Notification if <1 average trade per business day in the previous year	Y				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
9695005EOZG9X8IRJD84 KEPLER CHEUVREUX	50,79%	63,33%	26,32%	73,68%	0,00%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	31,21%	18,32%	0,00%	45,45%	0,00%
969500WM8LJ7ZN7I9K64 RAYMOND JAMES EURO EQUITIES	7,53%	13,35%	0,00%	12,50%	0,00%
9695002I9DJHZ3449O66 ODDO BHF SCA	7,50%	3,34%	0,00%	0,00%	0,00%
5RJTDGZG4559ESIYLD31 AUREL BGC	2,97%	1,67%	100,00%	0,00%	0,00%

# Exchange Traded Funds (ETF)

## Professional Clients

Class of instrument	Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)				
Notification if <1 average trade per business day in the previous year	PROFESSIONAL CLIENTS Y				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
PSZXLEV07O5MHRRFCW56 BANQUE DE LUXEMBOURG	41,14%	29,51%	16,67%	52,78%	0,00%
969500WM8LJ7ZN719K64 RAYMOND JAMES EURO EQUITIES	29,52%	45,90%	1,79%	5,36%	0,00%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	26,54%	22,94%	0,00%	67,86%	0,00%
9695002I9DJHZ3449O66 ODDO BHF SCA	2,80%	1,64%	0,00%	0,00%	0,00%

# Other instruments

# Other instruments

## Retail Clients

Class of instrument	Other instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ROMUWSFPU8MPRO8K5P83 BNP PARIBAS	44,27%	59,37%	0,00%	0,00%	2,63%
969500AMLHB21RACL168 HPC	37,66%	17,19%	0,00%	0,00%	9,09%
N4JDFKKH2FTD8RKFXO39 CREDIT INDUSTRIEL ET COMMERCIAL	13,47%	18,75%	33,33%	16,67%	0,00%
PSZXLEV07O5MHRRFCW56 BANQUE DE LUXEMBOURG	2,87%	3,13%	0,00%	0,00%	50,00%
KX1WK48MPD4Y2NCUIZ63 NATIXIS	1,74%	1,56%	0,00%	0,00%	0,00%

# Other instruments

## Professional Clients

Class of instrument	Other instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five traders selected Ranked by trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ROMUWSFPU8MPRO8K5P83 BNP PARIBAS	68,10%	64,61%	0,00%	0,00%	4,76%
969500AMLHB21RACL168 HPC	25,32%	18,47%	0,00%	0,00%	0,00%
PSZXLEV07O5MHRRFCW56 BANQUE DE LUXEMBOURG	5,88%	1,54%	0,00%	0,00%	0,00%
969500WM8LJ7ZN7I9K64 RAYMOND JAMES EURO EQUITIES	0,39%	10,77%	0,00%	57,14%	0,00%
O2RNE8IBXP4R0TD8PU41 SOCIETE GENERALE	0,31%	4,62%	0,00%	0,00%	0,00%

---

BANQUE TRANSATLANTIQUE  
LUXEMBOURG

---

Boston

Bruxelles

Genève

Hong Kong

Londres

Luxembourg

Montréal

New York

Paris

San Francisco

Singapour