

Information on the protection of deposits

Dear customer, the deposits you hold at our bank are covered by a statutory protection system in the event that a credit institution becomes insolvent. Information on the protection of deposits is set out below.

Deposits held at Banque Transatlantique are protected by:	Fonds de Garantie des dépôts Luxembourg (FGDL)*
Protection cap:	€100,000 per depositor per credit institution ¹
If you hold several deposits at the same credit institution:	All your deposits at the same credit institution are aggregated and subject to the €100,000 cap
If you hold a joint account with one or more other people:	The €100,000 cap applies to each depositor individually ²
Deadline for repayment in the event that the credit institution defaults:	Seven business days ³
Repayment currency:	Euro
Address:	Fonds de Garantie des Dépôts Luxembourg 283 Route d'Arlon, L-1150 Adresse postale L-2860 Tel.: (+352) 26 25 1 – 1 (switchboard) Fax: (+352) 26 25 1 - 2601
For more information:	www.fgdl.lu
Additional information:	

¹General limits on protection

If a deposit cannot be accessed because a deposit-taking institution is unable to meet its financial obligations, depositors are compensated under a deposit protection scheme. Compensation is capped at €100,000 per credit institution. That means that all deposits held at the same credit establishment are aggregated to determine the level of protection.

If, for example, a depositor holds €90,000 in a savings account and €20,000 in a current account, his compensation will be limited to €100,000.

In the circumstances referred to in Article 171(2) of the Law of 18 December 2015 on the failure of credit institutions and certain investment firms, deposits above €100,000 are protected, but a cap of €2,500,000 still applies. For more information, go to www.fgdl.lu.

²Limits on protection for joint accounts

In the case of joint accounts, the €100,000 cap applies to each depositor.

Deposits held in an account over which at least two persons have rights, in their capacity as shareholders in a company or members of an association or any similar type of group that does not have legal personality are, for the purposes of calculating the €100,000 cap, aggregated and treated as if they had been made by a single depositor.

³Compensation

The relevant deposit protection scheme is the Fonds de Garantie des Dépôts Luxembourg, 283 Route d'Arlon, L-1150 Luxembourg, postal address: L-2860 Luxembourg, Tel.: (+352) 26 25 1 – (switchboard), Fax: (+352) 26 25 1 – 2601, info@fgdl.lu, www.fgdl.lu.

It will compensate you for your deposits up to the amount of €100,000 within seven business days.

If you have not been compensated by that time, you should contact the deposit protection scheme, as the deadline for filing a compensation claim may be limited. For more information: www.fgdl.lu.

Other important information

In general, all depositors, whether they are private individuals or businesses, are covered by the deposit protection scheme ("DPS"). Exceptions that apply to certain deposits are indicated on the website of the relevant DPS.

* Scheme responsible for protecting deposits

Information on the system for compensating investors

The *système d'indemnisation des investisseurs*, Luxembourg (Luxembourg system for compensating investors or “SIIL”), of which Banque Transatlantique is also a member, provides protection for investors, whether natural persons or legal entities, within the limits, on the conditions and in accordance with the procedures set out in the law of 18 December 2015 on the resolution, reorganisation and liquidation of credit establishments and certain investment firms and on deposit protection and compensation schemes for investors.

The SIIL provides protection for debts resulting from the inability of a credit establishment to:

1. repay investors the funds owed to or belonging to them which are held on their behalf in connection with investment transactions, in accordance with applicable legal and contractual conditions;
- or
2. return to investors instruments that belong to them which are held, administered or managed on their behalf in connection with investment transactions, in accordance with applicable legal and contractual conditions.

The scheme covers investment transactions of a single investor up to the value of €20,000, regardless of the number of accounts, the currency of those accounts or their location within the European Union.

Investors must be compensated by SIIL as quickly as possible and within no more than three months.