

The cover features a dark blue background with a large, light blue geometric shape in the top right corner. A large, dark blue triangle with a fine herringbone pattern points upwards from the bottom left towards the top right, meeting the light blue shape.

2021 annual report regarding the engagement and voting policy

May 2022

BANQUE TRANSATLANTIQUE
LUXEMBOURG

► 2021 annual report regarding the engagement and voting policy

First of all, Banque Transatlantique Luxembourg (BTL) complied with the sector exclusion list implemented by Crédit Mutuel Alliance Fédérale and avoided investing in all stocks mentioned on this list. It has also decided to sell its stake in the Total group in order to respect the group's new commitments in terms of financing fossil fuels, although the Total share is not included in the exclusion list.

With regard to research and information access from financial and ESG data providers, BTL has signed an investment research contract with Dubly Transatlantique Gestion, which completes its research with renowned companies such as Bloomberg, BNP Paribas Exane, Kepler Cheuvreux, Oddo, Stifel, Raymond James or even CM CIC. In addition to this, BTL portfolio managers participate in daily meetings with analysts and portfolio managers from Dubly Transatlantique Gestion in order to analyze the companies in the investment universe from a financial and extra-financial point of view.

With regard to voting rights, BTL did not exercise its rights during the year and still does not rely on an external service provider to exercise its voting rights. BTL did not have to cooperate with other shareholders in order to protect the interests of shareholders.

Finally, BTL continued to monitor its policies in order to prevent, detect and manage conflicts of interest. Employees have also signed the code of Ethics and are committed to abide by the various Group policies.

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